

An EMPOWERDEX Generic Scorecard

VOLTEX (PTY) LTD

Trading as/incorporating the following trading styles:

Atlas Cables, Atlas Group, Atlas Wholesaler, Bellco Electrical, Blue Current, Bosal, Cabmed, Cabstrut, Electric Centre, Globe Electrical, Keens Electrical, Lascon Lighting Group, Lascon Project Lighting, Lighting Structures, Litecor, Technilamp, Versalec Cables, Voltex Retail Suppliers, Voltex Smart Solutions (VSS), Voltex Steel Processing (VSP), Voltex National Wholesaler, Waco Industries, Waco R


Registration Number: 1964/006740/07

AA

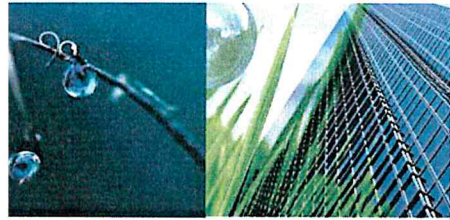
LEVEL THREE CONTRIBUTOR

ELEMENT	EMPOWERDEX SCORE		TARGET SCORE	B-BBEE ANALYSIS	RESULTS
Ownership	A	23.52	25.00	Black Ownership Percentage	32.03%
Management & Control	B	13.48	19.00	Black Women Ownership Percentage	16.86%
Skills Development	B	12.97	20.00	51% Black Owned Designated Group Supplier	No
Enterprise & Supplier Development	A	36.40	42.00	Black Disabled Percentage	0.00%
Socio-Economic development	A	5.00	5.00	Black Youth Percentage	1.52%
Overall Score	AA	91.37	111.00	Black Unemployed Percentage	0.00%
				Black People Living in Rural Areas	0.00%
Empowering Supplier	Yes		Black Military Veterans	0.00%	
Recognised Procurement Recognition Level	110.00%		Modified Flow-Through Principle Applied	No	
Discounting Principle Applicable	No		Exclusion Principal Applied	No	
Recorded Procurement Recognition Level	110.00%		Financial Year	30 June 2021	
Participated in Y.E.S Initiative	No		VAT Number	4460171202	
Achieved Y.E.S Target & 2.5% Absorption	No		Effective Date	22 February 2022	
Achieved 1.5 x Y.E.S Target & 5% Absorption	No		Expiry Date	21 February 2023	
Achieved 2 x Y.E.S Target & 5% Absorption	No		Re-Issue Date	N/A	

This verification report is an independent opinion in terms of the Department of Trade and Industry's Codes of Good Practice (gazetted 31 May 2019). The information herein is based on an analysis performed by Empowerdex using the information presented by the management of the measured entity.


 Technical Signatory – J Brebnor

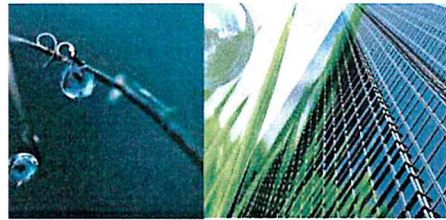

 Date



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EXECUTIVE SUMMARY PER ELEMENT:

DETAILED INDICATORS	TARGET LEVEL	TARGET SCORE	VERIFIED LEVEL	VERIFIED
OWNERSHIP				
Verification Date				14 February 2022
Voting rights of black people:	25.00% + 1 vote	4.00	39.02%	4.00
Voting rights of black women:	10.00%	2.00	16.86%	2.00
Economic interest of black people:	25.00%	4.00	32.03%	4.00
Economic interest of black women:	10.00%	2.00	17.58%	2.00
Economic interest of designated groups:				
Black participants in employee ownership schemes:	3.00%	3.00	1.52%	1.52
Black beneficiaries of broad-based ownership schemes:				
Black participants in co-operatives:				
Black new entrant:	2.00%	2.00	4.39%	2.00
Net Value:	25.00%	8.00	27.90%	8.00
TOTAL SCORE: OWNERSHIP		25.00		23.52
Sub minimum achieved		3.20		
MANAGEMENT AND CONTROL				
Verification Date				14 February 2022
Black representation at board:	50.00%	2.00	60.00%	2.00
Black Female representation at board:	25.00%	1.00	20.00%	0.80
Black representation of the executive directors:	50.00%	2.00	60.00%	2.00
Black female representation of the executive directors:	25.00%	1.00	20.00%	0.80
Black Executive Management:	60.00%	2.00	50.00%	3.33
Black Female Executive Management:	30.00%	1.00	16.67%	1.11
Black Middle Management as % of all Middle Management	75.00%	2.00	15.38%	0.41
Black Female Middle Management as % of all Middle	38.00%	1.00	6.67%	0.18
Black Junior Management as % of all Junior Management	88.00%	1.00	46.57%	0.53
Black Female Junior Management as % of all Junior	44.00%	1.00	13.94%	0.32
Black Employees with Disabilities as % of all Employees	2.00%	2.00	2.25%	2.00
TOTAL SCORE: MANAGEMENT & CONTROL		19.00		13.48
SKILLS DEVELOPMENT				
Latest Skills Development Plan submitted to:				W&RSETA
Skills development review period:				01 JULY 2020-30 JUNE 2021
Skills spend on black people as a percentage of leviab amount:	3.50%	6.00	1.14%	1.95
Skills spend on Bursaries for black people as a percentage of leviab amount:	2.50%	4.00	0.03%	0.05
Skills spend on black disabled staff as a percentage of leviab amount:	0.30%	4.00	0.24%	3.22
Learnerships and category B, C and D programmes for black People as a percentage of total employees:	5.00%	6.00	5.00%	6.00
Bonus Points: Number of black people absorbed by entity or industry at the end of the learnership:	100.00%	5.00	35.04%	1.75
TOTAL SCORE: SKILLS DEVELOPMENT		20.00 + 5.00		12.97
Sub minimum achieved		8.00		YES
ENTERPRISE AND SUPPLIER DEVELOPMENT				
Preferential Procurement				
Financial period verified:				01 JULY 2020-30 JUNE 2021
Total BEE procurement with Empowering Suppliers as a percentage of total measured procurement spend:	80.00%	5.00	80.10%	5.00
Total BEE procurement from QSE's as a percentage of total measured procurement spend:	15.00%	3.00	5.81%	1.16

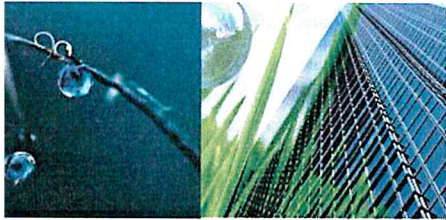


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Total BEE procurement from EME's as a percentage of total measured procurement spend:	15.00%	4.00	0.62%	0.17
Total BEE procurement from 51% black owned suppliers as a percentage of total measured procurement spend:	50.00%	11.00	41.24%	9.07
Total BEE procurement from 30% black women owned suppliers as a percentage of total measured procurement spend:	12.00%	4.00	33.35%	4.00
Bonus Points: Procurement spend with designated groups whom are at least 51% Black Owned	2.00%	2.00	0.00%	0.00
TOTAL SCORE: Preferential Procurement	27.00 + 2.00		19.40	
Sub minimum achieved	10.80		YES	
Supplier Development:				
Financial period verified:				01 JULY 2020-30 JUNE 2021
Supplier development contributions as a percentage of NPAT:	2.00%	10.00	2.30%	10.00
TOTAL SCORE: Supplier Development	10.00		10.00	
Sub minimum achieved	4.00		YES	
Enterprise Development:				
Financial period verified:				01 JULY 2020-30 JUNE 2021
Enterprise development contributions as a percentage of NPAT:	1.00%	5.00	1.08%	5.00
Bonus Points - Graduation of one or more Enterprise Development beneficiaries to Supplier Development status:	Yes	1.00	YES	1.00
Bonus Points-- For one or more jobs created as a direct result of Enterprise or Supplier Development	Yes	1.00	YES	1.00
TOTAL SCORE: Enterprise Development	5.00 + 2.00		7.00	
Sub minimum achieved	2.00		YES	
TOTAL SCORE: ENTERPRISE & SUPPLIER DEVELOPMENT	42.00 + 4.00		36.40	
SOCIO-ECONOMIC DEVELOPMENT				
Financial period verified:				01 JULY 2020-30 JUNE 2021
Socio-economic development contributions as a percentage of NPAT:	1.00%	5.00	2.00	5.00
TOTAL SCORE: SOCIO ECONOMIC DEVELOPMENT	5.00		5.00	
TOTAL SCORE:	111.00 + 9.00		91.37	

ANALYST: M van den Berg

EMPOWERDEX	CONTRIBUTION LEVEL	QUALIFICATION	PROCUREMENT RECOGNITION LEVEL
AAA+	Level One Contributor	≥ 100 points on the Scorecard	135.00%
AAA	Level Two Contributor	≥ 95 But < 100 points on the Scorecard	125.00%
AA	Level Three Contributor	≥ 90 But < 95 points on the Scorecard	110.00%
A	Level Four Contributor	≥ 80 But < 90 points on the Scorecard	100.00%
BBB	Level Five Contributor	≥ 75 But < 80 points on the Scorecard	80.00%
BB	Level Six Contributor	≥ 70 But < 75 points on the Scorecard	60.00%
B	Level Seven Contributor	≥ 55 But < 70 points on the Scorecard	50.00%
C	Level Eight Contributor	≥ 40 But < 55 points on the Scorecard	10.00%
D	Non-Compliant Contributor	< 40 points on the Scorecard	0.00%



EMPOWERDEX



Economic Empowerment Rating Agency

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March 2021

COR-04/A/R26

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